MEMORANDUM OF UNDERSTANDING

BETWEEN

THE ARGENTINE CHAMBER OF COMMERCE FOR ASIA AND THE PACIFIC

AND

LATIN AMERICA NEW ZEALAND BUSINESS COUNCIL

Driven by the great objective of promoting trade, technical and economic cooperation between The Argentina Republic -and New Zealand, for the mutual benefits of the business sectors in both countries, The Argentina Chamber of Commerce for Asia and The Pacific and Latin America New Zealand Business Council, being the representatives of the business communities, hereafter called the "Parties", agree on the following:

Article (1)

The Parties will cooperate with each other in the endeavour to establish and develop direct and effective business relations between their respective members.

Article (2)

The Parties will exchange, on a continuous basis, information of the possibilities of promoting mutual trade. To this end, each will supply the other with its own publications (subject to availability), and other relevant publications, catalogues, business literature and printed matter.

Article (3)

Wherever possible and appropriate the Parties will assist the enterprises in the said countries to participate on joint basis business in their own countries or in a third country.

Article (4)

Wherever possible and appropriate, each of the Parties will assist the other party in advising respective members about the organization of/or participation in, national exhibitions, international fairs, specialized exhibitions, economic and technical fairs, information offices, symposia, conferences or similar events taking place in its country, aiming to strengthen the economic cooperation.

Article (5)

Wherever possible and appropriate the Parties will assist each other in arranging reciprocal trade and market research missions, and will help each other in establishing beneficial business contacts and in other activities aimed at promoting mutual trade.

Article (6)

Wherever possible and appropriate the Parties will do all within their powers to eliminate such obstacles which may affect the continuous two-way flow of trade and the steady increase of reciprocal trade and industrial cooperation by identifying the barriers and finding out ways of eradicating them.

Article (7)

Wherever possible and appropriate the Parties shall mutually give assistance to educational centres (universities, institutes, etc.) of both countries related to the institutions in order to generate beneficial contacts to promote the interchange of educational experience, information and strategic alliances.

Article (8)

For the purpose of implementing this Memorandum of Understanding, the Parties will jointly review it periodically at the written request of either.

This Memorandum of Understanding comes into effect the date of its signature and will be valid for an indefinite period of time unless either of the Parties provides to the other party three months written notice of termination.

In witness, thereof, the undersigned being duly authorized by their respective institutions have signed this Memorandum of Understanding in Auckland and Buenos Aires, on 12

Latin America New Zealand Business Council

Matthew O'Meagher

President

Argentina Chamber of Commerce for Asia and The Pacific

Mario L. Turzi Vice President I